



# FLORA TEXTILES LIMITED

## STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31<sup>ST</sup> DECEMBER 2023

(Rs in Lakhs)

Unaudited Results for the quarter ended 31 <sup>st</sup> December		Unaudited Results for the quarter ended 30th September	Revenue from operations	Unaudited Results for nine months ended 31 <sup>st</sup> December		Audited Results for the year ended 31st March
2023	2022	2023		2023	2022	2023
10.41	10.41	10.41	<b>Revenue from operations</b>			
0.00	0.00	0.00	Sale of products and services	31.23	31.23	41.64
0.21	0.09	0.03	Other operating revenue	0.00	0.00	0.00
10.62	10.50	10.44	<b>Other income</b>	0.28	0.53	1.19
			<b>TOTAL INCOME</b>	<b>31.51</b>	<b>31.76</b>	<b>42.83</b>
			<b>EXPENSES</b>			
0.00	0.00	0.00	Cost of materials consumed	0.00	0.00	0.00
0.00	0.00	0.00	Purchases of stock-in-trade	0.00	0.00	0.00
0.00	0.00	0.00	Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	0.00	0.00	0.00
5.39	4.96	4.24	Employee benefits expenses	13.90	12.88	16.99
18.01	14.65	18.02	Finance costs	54.05	43.98	63.35
1.09	1.90	1.09	Depreciation and amortisation expenses	3.28	2.84	3.79
1.54	1.84	2.65	Other expenses	8.93	12.51	24.90
0.00	0.00	0.53	Advertising and promotion	0.00	0.00	0.00
0.00	0.00	0.00	Others	0.00	0.00	0.00
26.03	23.34	26.53	<b>TOTAL EXPENSES</b>	<b>80.16</b>	<b>72.21</b>	<b>109.03</b>
-15.41	-12.84	-16.09	<b>Profit before exceptional items and tax</b>	<b>-48.65</b>	<b>-40.46</b>	<b>-66.21</b>
0.00	0.00	0.00	Exceptional items [net credit/ (charge)]			
			<b>Profit before tax</b>			
			<b>Tax expenses</b>			
0.00	0.00	0.00	Current tax	0.00	0.00	0.00
0.00	0.00	0.00	Deferred tax credit/(charge)	0.00	0.00	0.00
-15.41	-12.84	-16.09	<b>PROFIT FOR THE PERIOD (A)</b>	<b>-48.65</b>	<b>-40.46</b>	<b>-66.21</b>
			<b>OTHER COMPREHENSIVE INCOME</b>			
			<b>Items that will not be reclassified subsequently to profit or loss</b>			
0.00	0.00	0.00	Remeasurements of the net defined benefit plans	0.00	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00	0.00
			<b>Items that will be reclassified subsequently to profit or loss</b>			
0.00	0.00	0.00	Fair value of debt instruments through other comprehensive income	0.00	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00	0.00
			<b>Items that will be reclassified subsequently to profit or loss</b>			
0.00	0.00	0.00	Fair value of cash flow hedges through other comprehensive income	0.00	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00	0.00
0.00	0.00	0.00	<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
-15.41	-12.84	-16.09	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)</b>	<b>-48.65</b>	<b>-40.46</b>	<b>-66.21</b>
6,000,000.00	6,000,000.00	6,000,000.00	<b>Paid up Equity Share Capital (Face value Re. 10/- per share)</b>	<b>6,000,000.00</b>	<b>6,000,000.00</b>	<b>6,000,000.00</b>
			<b>Other Equity</b>			
			<b>Earnings per equity share (Face value of Re. 10/- each)</b>			
-0.26	-0.21	-0.27	Basic (in Rs.)	-0.81	-0.67	-1.10
-0.26	-0.21	-0.27	Diluted (in Rs.)	-0.81	-0.67	-1.10

1. The above financial statements have been reviewed by the Audit Committee in its meeting held on 7<sup>th</sup> February 2024 and then approved by the Board of Directors in its meeting held on 7<sup>th</sup> February 2024. The Statutory Auditors of the Company have expressed an unmodified report on the above results.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. Segment reporting as required under disclosure requirements of Ind AS 108 - Operating Segments are not applicable, since the entire operation of the company related to only one segment

4. The figures for the corresponding period have been regrouped/rearranged wherever necessary to make them comparable

Registered Office: 23, Bharathi Park Road, Saibaba Colony, Coimbatore - 641 043

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Email: floratex1@gmail.com

FOR FLORA TEXTILES LIMITED

*Nidhi Gupta*  
MANAGING DIRECTOR  
(NIDHI GUPTA)  
(DIN : 01825531)



# FLORA TEXTILES LIMITED

STANDALONE BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2023


(Rs in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	Unaudited as at 31.12.2023	Audited As at 31.03.2023
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS:</b>		
Property, Plant and Equipments	54.26	66.81
Capital Work in Progress	-	-
Other Financial Assets	-	-
Deferred Tax Assets (Net)	-	-
<b>Sub Total Non Current Assets</b>	<b>58.50</b>	<b>66.81</b>
<b>CURRENT ASSETS</b>		
Inventories	-	-
Financial Assets	-	-
- Current Investments	-	-
- Trade Receivables	-	-
- Cash and Cash Equivalents	3.00	3.11
- Other Current Financial Assets	-	-
<b>Current Tax Assets (net)</b>	<b>2.91</b>	<b>3.11</b>
Other Current Assets	8.47	22.32
<b>TOTAL ASSETS</b>	<b>65.73</b>	<b>92.24</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	600.00	600.00
Other Equity	(1,897.06)	(1,782.20)
<b>Sub Total Equity</b>	<b>(1,297.06)</b>	<b>(1,182.20)</b>
<b>NON CURRENT LIABILITIES</b>		
Financial Liabilities	-	-
- Borrowings	1,282.09	1,242.17
Other Non Current Liabilities	-	-
<b>Sub Total Non Current Liability</b>	<b>1,282.09</b>	<b>1,242.17</b>
<b>CURRENT LIABILITIES</b>		
Financial Liabilities	-	-
- Borrowings	-	-
- Trade Payables	57.70	9.27
- Other Financial Liabilities	-	-
Other current liabilities	23.00	23.00
Provisions	-	-
<b>Current Tax Liabilities (Net)</b>	<b>80.70</b>	<b>32.27</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>65.73</b>	<b>92.24</b>

**Note:** Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021

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FOR FLORA TEXTILES LIMITED

  
MANAGING DIRECTOR  
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# FLORA TEXTILES LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2023

	Nine months ended 31st December 2023		Nine months ended 31st December 2022	
	Rs in lakhs		Rs in lakhs	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) before Tax and Extra Ordinary Items		(48.65)		(40.43)
Adjustments for :				
- Depreciation	3.28		2.84	
- Interest Received	(0.28)		(0.53)	
- Interest Paid	54.05		43.98	
- Profit/Loss on sale of assets	-		5.94	
- Miscellaneous Income	-	57.05	-	52.24
<b>Operating Profit before Working Capital Changes:</b>		8.40		11.81
Adjustments for :				
- Trade and Other Receivables	-		-	
- Inventories	-		-	
- Loans and Advances	(0.07)		(113.51)	
- Current Liabilities etc	45.57	45.50	145.43	31.92
<b>Cash Generated from Operations before Extraordinary Items</b>		53.90		43.73
- Interest Paid		(54.05)		(43.98)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>Total A</b>	(0.14)		(0.25)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	-		(3.47)	
Investments	-		-	
Interest Received & Other Income	0.27		0.53	
Sale of fixed Assets	-		3.00	
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>Total B</b>	0.27		0.05
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Share application money received	-		-	
Proceeds from others Borrowing	-		-	
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>Total C</b>	-		-
<b>NET INCREASE IN CASH OR CASH EQUIVALENTS</b>		0.13		(0.20)
Cash and Cash Equivalents [Opening Balance]		2.87		3.11
<b>Cash and Cash Equivalents [Closing Balance]</b>		<b>3.00</b>		<b>2.91</b>

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

FOR FLORA TEXTILES LIMITED

*Nidhi*  
MANAGING DIRECTOR  
(NIDHI GUPTA)  
(DIN : 01825531)



# FLORA TEXTILES LIMITED

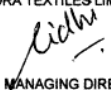
**Additional information pursuant to Regulation 52(4) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, for Standalone financial results as at and for the quarter/nine months ended on 31<sup>st</sup> December, 2023:**

(Rs in Lakhs)

Quarter ended 31.12.2023	Quarter ended 31.12.2022	Quarter ended 30.09.2023	Particulars	Nine months ended 31.12.2023	Nine months ended 31.12.2022	Financial year ended 31.03.2023
-1.05	-1.08	-1.05	1 <b>Net debt equity ratio</b> (Net debt/average equity) [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current investments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)] [Equity: Equity share capital + Other equity + Hybrid perpetual securities]	-1.05	-1.06	-1.05
-0.83	-0.85	-0.44	2 <b>Debt Service Coverage Ratio</b> (EBIT / (Net finance charges + Interest income from group companies + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) [EBIT : Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	-0.88	-0.89	-1.02
-0.86	-0.88	-0.45	3 <b>Interest service coverage ratio</b> (EBIT / (Net finance charges + Interest income from group companies)) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	-0.90	-0.92	-1.05
0.14	0.11	0.23	4 <b>Current Ratio</b> (Total current assets / Current liabilities) [Current liabilities: Total current liabilities Current maturities of non-current borrowings and lease obligations]	0.14	0.11	0.34
-1.16	-1.12	-1.30	5 <b>Long term debt to working capital ratio</b> (Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	-1.16	-1.12	-1.52
0.00	0.00	0.00	6 <b>Bad debts to account receivable ratio</b> (Bad debts/ Average trade receivables)	0.00	0.00	0.00
1.23	2.21	0.89	7 <b>Current liability ratio</b> (Total current liabilities/ Total liabilities)	1.23	2.21	0.52
20.73	16.77	19.29	8 <b>Total debts to total assets ratio</b> ((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets)	20.73	16.77	18.62
NA	NA	NA	9 <b>Debtors turnover ratio (in days)</b> (Average trade receivables / Turnover in days) [Turnover: Revenue from operations]	NA	NA	NA
NA	NA	NA	10 <b>Inventory turnover ratio (in days)</b> (Average inventory / Sale of products in days)	NA	NA	NA
0.25	0.17	0.19	11 <b>Operating EBIDTA margin (%)</b> (EBIDTA/ Turnover) [EBIDTA Profit before taxes +/- Exceptional items + Net finance charges + Depreciation and amortisation] [(Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments)] [Turnover: Revenue from operations]	0.17	0.11	-0.07
-1.48	-1.23	-1.55	12 <b>Net profit margin (%)</b> (Net profit after tax / Turnover) [Turnover: Revenue from operations]	-1.56	-1.30	-1.59
-12.97	-12.23	-12.82	13 <b>Net worth (in Crore)</b> (Equity share capital + Other equity - Capital reserve - Amalgamation reserve)	-12.97	-12.23	-12.48

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FOR FLORA TEXTILES LIMITED

  
MANAGING DIRECTOR  
(NIDHI GUPTA)  
(DIN : 01825531)

# T.V. Subramanian and Associates

CHARTERED ACCOUNTANTS

**Partners :**

**T.V. Subramanian**, B.Sc., F.C.A.

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**S. Chidambaram**, B.Com., F.C.A.,

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Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of Flora Textiles Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Flora Textiles Limited

We have reviewed the accompanying statement of unaudited financial results of Flora Textiles Limited for the quarter ended 31<sup>st</sup> December, 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**THIRUNAVU  
KKARASU  
RATHINAVEL** Digitally signed by  
THIRUNAVUKKARA  
SU RATHINAVEL  
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**T.V. Subramanian and Associates**  
CHARTERED ACCOUNTANTS

**Partners :**

**T.V. Subramanian**, B.Sc., F.C.A.  
**T. Rathinavel**, B.Sc., F.C.A. DISA  
**S. Chidambaram**, B.Com., F.C.A.,

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore  
Date: 07.02.2024

For T V Subramanian and Associates  
Chartered Accountants FRN0074335

THIRUNAVUKKARASU  
RATHINAVEL

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(T Rathinavel)  
Partner M.No.025744  
(UDIN: 24025744BKEJHZ7082)